



**St. Internationaal Orgelconcours  
HAARLEM  
ANNUAL REPORT 2018**



## **St. Internationaal Orgelconcours, Haarlem**

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To the board of  
St. Internationaal Orgelconcours  
Haarlem

Zwanenburg, 4 April 2019

Hereby we offer you the financial statements of St. Internationaal Orgelconcours for the financial year ended at December 31, 2018.

### **ACCOUNTANT'S COMPILATION REPORT**

The financial statements of St. Internationaal Orgelconcours, Haarlem, have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2018 and the income and expenses for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of St. Internationaal Orgelconcours.

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

**ACCOUNTANTS & BELASTINGADVISEURS**

[WWW.JAN.NL](http://WWW.JAN.NL)

Dennenlaan 16 + 1161 CR Zwanenburg



**St. Internationaal Orgelconcours, Haarlem**

***Management report***

This management report for 2018 will be deposited according to the legal requirements and can be consulted at the Company's address.

We shall be pleased to furnish you with any further information you may require.

Zwanenburg, 4 April 2019

Yours sincerely,  
JAN© Auditors and Tax Advisors B.V.

A handwritten signature in blue ink, appearing to be "Jordi Bakker", written over a light blue horizontal line.

Jordi Bakker RA RB



## FINANCIAL STATEMENTS



**St. Internationaal Orgelconcours, Haarlem**

**BALANCE SHEET AS AT 31 DECEMBER 2018**

	<u>2018</u>		<u>2017</u>	
	€	€	€	€
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
<b>Receivables</b>				
Taxes and social security charges	1	2.800	1.748	
Other receivables and prepayments	2	<u>9.000</u>	<u>23.945</u>	
		11.800		25.693
<b>Cash at bank and in hand</b>	3	1.988		11.245
		<u>13.788</u>		<u>36.938</u>



**St. Internationaal Orgelconcours, Haarlem**

		2018		2017	
		€	€	€	€
<b>LIABILITIES</b>					
<b>Capital</b>	4				
General purpose reserve		-3.480		-2.804	
Special-purpose reserve for international cooperation		<u>2.592</u>		<u>2.592</u>	
			-888		-212
<b>Current liabilities, accruals and deferred income</b>	5		14.676		37.150
			<u>13.788</u>		<u>36.938</u>



## St. Internationaal Orgelconcours, Haarlem

### INCOME AND EXPENSES FOR THE YEAR 2018

	Budget 2020-2019 €	Budget 2018-2017 €	Fin. statement 2018-2017 €	Fin. statement 2016-2015 €
<b>Income</b>				
Own Income	218.250	204.500	176.154	108.535
Subsidies and contributions	100.800	100.300	104.700	157.166
<b>Total income</b>	<u>319.050</u>	<u>304.800</u>	<u>280.854</u>	<u>265.701</u>
<b>Expenses</b>				
Manage expenses: material	5.500	5.500	4.591	5.480
Manage expenses: personal	21.000	10.000	14.776	9.532
Activities: material	96.800	96.600	91.127	77.729
Activities: personal	195.750	192.755	171.038	202.453
<b>Total expenses</b>	<u>319.050</u>	<u>304.855</u>	<u>281.532</u>	<u>295.194</u>
Subtotal	<u>-</u>	<u>-55</u>	<u>-678</u>	<u>-29.493</u>
<b>Financial income and expenses</b>	-	-	2	256
<b>Result</b>	<u><u>-</u></u>	<u><u>-55</u></u>	<u><u>-676</u></u>	<u><u>-29.237</u></u>
Ratio of own income	0,68	0,67	0,63	0,41

### Proposal result appropriation

The board of St. Internationaal Orgelconcours proposes to appropriate the loss over the year 2018 in the amount of € 676 (negative) to be deducted from the general purpose reserve. The proposal has already been processed in the annual accounts 2018 for the entity.





## **St. Internationaal Orgelconcours, Haarlem**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **Entity information**

##### **Registered address and registration number trade register**

The registered and actual address of St. Internationaal Orgelconcours is M. Vaumontlaan 1, 2101 EC in Heemstede NL. St. Internationaal Orgelconcours is registered at the Chamber of Commerce under number 41223348.

#### **General notes**

##### **The most important activities of the entity**

Stichting Internationaal Orgelconcours was established on January 24, 1964 to increase the interest in classical music and organ music.

Stichting Internationaal Orgelconcours seeks to achieve this goal by:

- Organizing an International Orgelconcours with (improvisation) competitions, master classes for organists and concerts;
- Providing information of the organ culture
- Increasing the interest in the Haarlem organ culture and the associated organs;
- Raising of funds necessary to achieve the target;
- Gaining support from public authorities, legal entities and individuals;
- All other legal means which may be conducive to the purpose of the foundation.

#### **General accounting principles**

##### **The accounting standards used to prepare the financial statements**

The financial statements are drawn up in accordance with the firm pronouncements in the Dutch Accounting Standards, RJ 640, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost. In the balance sheet and the statement of income and expenses, references are made to the notes.

#### **Special policy**

As the activities of the Foundation only take place once every two years (even years), the statement of income and expenses is presented for the period of two years.



## **St. Internationaal Orgelconcours, Haarlem**

### **Accounting principles**

#### **Receivables**

Receivables are initially valued at the fair value of the consideration to be received. Receivables are subsequently valued at the amortised cost price. If there is no premium or discount and there are no transaction costs, the amortised cost price equals the nominal value of the accounts receivable. If payment of the receivable is postponed under an extended payment deadline, fair value is measured on the basis of the discounted value of the expected revenues. Interest gains are recognised using the effective interest method. Provisions for bad debts are deducted from the carrying amount of the receivable.

#### **Accounting principles for determining the result**

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

#### **Revenue recognition**

Net turnover comprises the income from the supply of goods and services after deduction of discounts and such like and of taxes levied on the turnover.



St. Internationaal Orgelconcours, Haarlem

NOTES TO THE BALANCE SHEET

CURRENT ASSETS

Receivables

	<u>2018</u>	<u>2017</u>
	€	€
<b>1 Taxes and social security charges</b>		
Value added tax	<u>2.800</u>	<u>1.748</u>
	<u>2018</u>	<u>2017</u>
	€	€
<b>2 Other receivables and prepayments</b>		
Prepaid expenses	3.000	23.945
Other receivables	<u>6.000</u>	<u>-</u>
	<u>9.000</u>	<u>23.945</u>
	<u>2018</u>	<u>2017</u>
	€	€
<b>3 Cash at bank and in hand</b>		
ING Bank N.V., savings account	1.700	10.500
ING Bank N.V., current account	<u>288</u>	<u>745</u>
	<u>1.988</u>	<u>11.245</u>

## St. Internationaal Orgelconcours, Haarlem

### 4 Capital

Movements in corporate assets were as follows:

	General purpose reserve	Special- purpose reserve for international cooperation	Total
	€	€	€
Balance as at 1 January 2018	-2.804	2.592	-212
Result of the year	-676	-	-676
Balance as at 31 December 2018	<u>-3.480</u>	<u>2.592</u>	<u>-888</u>

### 5 Current liabilities, accruals and deferred income

Accruals and deferred income

	2018	2017
	€	€
Accruals and deferred income	<u>14.676</u>	<u>37.150</u>
	2018	2017
	€	€
<b>Accruals and deferred income</b>		
Other accruals expenses	11.586	-
Accountant expenses	2.000	2.000
Buma Stemra	1.090	-
Deferred income (subsidy)	-	35.150
	<u>14.676</u>	<u>37.150</u>



**St. Internationaal Orgelconcours, Haarlem**

**NOTES TO THE STATEMENT OF INCOME AND EXPENSES FOR THE YEAR 2018**

	Budget 2020-2019 €	Budget 2018-2017 €	Fin. statement 2018-2017 €	Fin. statement 2016-2015 €
<b>Own income</b>				
Ticket Sales	20.000	29.500	16.114	11.740
Sponsoring and gifts	13.000	14.600	10.044	6.229
Course fees	48.000	47.400	44.251	40.011
Bed & breakfast	19.000	19.000	16.085	18.120
Programme and merchandising	-	1.000	-	935
Other contributions from private funds	118.250	93.000	89.660	31.500
	<u>218.250</u>	<u>204.500</u>	<u>176.154</u>	<u>108.535</u>
<i>Other contributions from private funds</i>				
VSB Fonds	25.000	25.000	25.000	25.000
Prins Bernhard Cultuurfonds	20.000	20.000	20.000	-
Zabawas	10.000	15.000	-	-
Fonds Scheppende Toonkunst	9.000	9.000	9.000	-
Hendrik Müller's Vaderlandsch Fonds	7.500	7.500	7.500	-
Fonds van Wijlen dz. van Zanten	5.000	-	5.000	-
J.C. Ruigroekstichting	5.000	5.000	5.000	5.000
Haarlemsch Muziekfonds	1.750	1.500	1.750	1.500
Other Contributions	35.000	10.000	16.410	-
	<u>118.250</u>	<u>93.000</u>	<u>89.660</u>	<u>31.500</u>
<b>Subsidies and contributions</b>				
Structural subsidy Fonds Podiumkunsten	37.500	37.500	37.500	90.725
Structural subsidy Gemeente Haarlem	60.300	60.300	60.300	63.841
Other contributions from public funds	3.000	2.500	6.900	2.600
	<u>100.800</u>	<u>100.300</u>	<u>104.700</u>	<u>157.166</u>
<b>Activities: material</b>				
Location expenses	35.000	34.350	32.245	29.529
Marketing and publicity	33.000	48.450	34.515	30.506
Educational expenses	5.000	2.500	4.443	4.294
Other program expenses	23.800	11.300	19.924	13.400
	<u>96.800</u>	<u>96.600</u>	<u>91.127</u>	<u>77.729</u>
<b>Activities: personel</b>				
Buyout / fees performing arts	172.800	167.560	151.543	175.493
Jury expenses	14.000	12.345	12.857	11.715
Other staffing expenses	8.950	12.850	6.638	15.245
	<u>195.750</u>	<u>192.755</u>	<u>171.038</u>	<u>202.453</u>



**St. Internationaal Orgelconcours, Haarlem**

	Budget 2020-2019 €	Budget 2018-2017 €	Fin. statement 2018-2017 €	Fin. statement 2016-2015 €
<b>Financial income and expense</b>				
Interest income ING Bank	-	-	2	256
	<u>-</u>	<u>-</u>	<u>2</u>	<u>256</u>

Haarlem, 4 april 2019  
Stichting Internationaal Orgelconcours

.....  
R.J. van der Kluit  
Chairman

.....  
N.C. Verloop RA  
Treasurer